

# Funding your training

Study Now | Pay Later



**Alpha Aviation  
Group**

BUILDING PILOT CAREERS

[www.aag.aero](http://www.aag.aero)



# Introduction

**The Study Now Pay Later (SNPL) Program was designed to help cadets finance their training with Alpha Aviation Group in the Philippines.**

In partnership with RCBC Savings Bank, the program seeks to provide support through RCBC's multi-purpose MyHome Housing Loan.

**Open to Filipino nationals the SNPL can be utilized for the following flight training programs:**

## **Alpha Airline Pilot Program**

13-Month MyHome PayBreak

- Cadets only pay the first monthly amortizations 390 days after loan release
- Parent or immediate relative can act as the principal borrower, while the cadet acts as co-borrower
- Regular amortization via Auto Debit Arrangement

## **Airbus A320 Type Rating**

4-Month MyHome PayBreak

- Cadets only pay the first monthly amortizations 120 days after loan release
- Parent or immediate relative can act as the principal borrower, while the cadet acts as co-borrower
- Regular amortization via Auto Debit Arrangement

# Loan Features

## LOAN AMOUNT

- Minimum of P500,000
- Maximum loan amount subject to the capacity and value of collateral

## LOAN VALUE

- 80% of the Appraised Value for borrower's primary residence
- 70% of the Appraised Value for collateral that is not occupied by the borrower

## TERM

- Maximum of 10 years for borrower's primary residence
- Maximum of 5 years for any residential property registered under the borrower's name provided

### Note:

- Term of the loan plus age of the borrower must exceed 65 years old
- Team should not exceed economic life of a property/collateral

## INTEREST RATES

Indicative RCBC Savings Bank Promo Rates:

- 5.99% - fixed for 1 year
- 6.88% - fixed for 2 to 3 years
- 7.50% - fixed for 4 to 5 years
- 19.50% - fixed for 6 to 10 years

### Note:

- Rates may change based on the prevailing bank interest rate or drawdown rate

## ELIGIBLE BORROWERS

- Applicant must be a trainee of AAG's Airline Pilot Program (APP) or Airbus A320 Type Rating
- Parents or immediate relatives to act as principal borrowers while trainee to act as co-borrower
- Authorization from borrowers to credit loan proceeds to AAG's RCBC Saving Bank account
- Other conditions of the housing loan product shall apply



# Requirements

## 1. SIGNED FORMS INCLUDING:

- RCBC Savings Loan Application with TIN No. (Available at any RCBC Branch)
- Credit Information Authorization
- Application for Fire Insurance with Malayan Insurance Company and Client Information Sheet
- Application for Mortgage Redemption Insurance (MRI) with Sun Life GREPA

### Note:

- Sun Life Grepa Forms exceeding P2 Million should be authenticated by the Philippine Consul (if form is signed abroad)

## 2. DOCUMENTS TO BE SUBMITTED:

### General Documents:

- Birth Certificate
- Marriage Contract (if married)
- Enlarged photocopy of at least 2 government-issued ID's
- Statement of Mortgage Balance, Promissory Note and REM for Refinancing
- Latest Utility Bill showing billing address of the Applicant and/or Attorney-in-Fact
- Latest Credit Card Billing Statement (if any)
- RCBC Savings Bank Special Power of Attorney (SPA - For OFW's - 2 original copies are required)
- Photocopy of Passport with stamp of arrival for OFW's
- Clearance/s for cancelled Credit Cards (if applicable)
- Evidence of Non-Salary Income (e.g. Dividends, Rentals, Commissions, etc.)

### Income Documents:

- Income Tax Returns and W2 Forms from the past 2 years (with BIR Stamp)
- Certification of Employment/ Compensation
- Valid Company ID with photo and signature
- Payslips for the last 3 months (if salary is not indicated in Employment Certificate)

### Additional documents for OFW's:

- Latest POEA Contract/ Work Permit
- Contract of Employment with Compensation
- Original Proof of Remittance for the Last 3 Months

### For Self-Employed Applicants:

- Income Tax Returns from the last 2 years and Audited Financial Statement of Business
- Bank Statements and Passbooks (3 months immediately preceding application)
- SEC Registration, Articles of Incorporation and By-Laws of Bureau of Domestic Trade Business Certificate
- Local Registration or Mayor's Permit
- List of suppliers and customers with contact persons and contact numbers

### 3. COLLATERAL / PROPERTY DATA

#### For Developer-Referred:

- Transfer Certificate of Title (TCT) or Condominium Certificate of Title (CCT), if available
- Copy of Contract to Sell (if available)
- Copy of Official Computation Sheet, or Reservation Agreement, or Offer Sheet
- Latest Statement of Account

#### For Direct Loans (referred by brokers and walk-ins):

- Clear Copy of Owner's Duplicate Transfer Certificate of Title (TCT) Condominium Certificate of Title (CCT), (if available)
- Tax Declaration for House or Lot
- Latest Tax Receipts or Tax Clearance
- Lot Plan with Vicinity or Location Map
- Bill of Materials with Finish Specification, for Construction or Renovation
- Building Plan or Floor Plan
- Clear and enlarged photocopy of seller's government issued ID's, with contract details and signature specimen

#### For condominium owners, individuals must also submit the following:

- Master Deed & Deed Restrictions
- SEC Registration and Corporate Paper of the Association
- Certificate of Extent of Ownership

### 4. PAYMENT OF APPRAISAL AND PROCESSING FEE AMOUNTING TO PHP 4,500

# Application Guidelines

- Applicants should complete the application form and prepare the required documents.
- Application form and requirements should be submitted to Alpha Aviation Group Philippines during the scheduled interview and ADAPT Test.
- Photocopy of the application form and requirements should be submitted to RCBC Savings, Angeles branch.

#### Applicants may also submit the documents to all of the following emails:

- bcm\_angeles@rcbcsavings.com
- rcvelasquez@rcbcsavings.com
- samuel.navalez@aag.aero
- precious.sunga@aag.aero

**Applicants should expect a response within 15 working days. For more information, applicants may contact the following:**

Leo Xavier M. Tuano  
Business Center Manager  
**Tel:** (045) 625-9363 | 09436452741  
**Email:** bcm\_angeles@rcbcsavings.com

Rosel C. Velasquez  
Account Officer  
**Tel:** 963-4400 | 09199937446  
**Email:** rcvelasquez@rcbcsavings.com



# Funding your training

Study Now | Pay Later

**To find out more information about the Study Now | Pay Later Scheme, please contact us:**

email: [ph.info@aag.aero](mailto:ph.info@aag.aero)

tel: +63 (0) 45 599 7435 | +63 (0) 45 599 7436

web: [www.aag.aero](http://www.aag.aero)

Address: 1092 Jose Abad Santos Avenue, Clark, Pampanga, Philippines